

30th October 2013

To whom it may concern

Wedge Holdings Co., Ltd.
Tatsuya Konoshita,
Representative Managing Director & CEO
(Code 2388 TSE JASDAQ Market)
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Announcement for the Establishment of Subsidiary Company in Thailand

Our wholly owned subsidiary, Engine Holdings Asia PTE., Ltd., has resolved to the establishment of a subsidiary in Thailand with the objective to expand our company's entertainment business in Southeast Asia. Therefore, we would like to announce as follows:

Description

1 Summary of Establishment

1) Company Name	Wakudoki Co., Ltd.
2) Business Information	Expansion of entertainment business in Southeast Asia
3) Location of Head Office	Bangkok, Thailand
4) Representative	Tatsuya Konoshita
5) Date of Establishment	October 2013
6) Capital Amount	250,000THB (Approx. 790 thousand JPY, as of the rate at 3.16JPY per THB)
7) Equity Ratio	Engine Holdings PTE., LTD. 99.9%
8) Last Day of Business Year	31 December

2 Objective of Establishment

Our group already announced a mid-term management plan "Wedge Holdings Acceleration Plan 2012" in June 2012 which stresses the expansion of the current domestic entertainment business throughout Southeast Asia. Therefore, we have carried out researches and surveyed the needs and possibilities of the entertainment business in each Southeast Asian nation.

(Please refer to the following URL for the details of "Wedge Holdings Acceleration Plan 2012")
http://www.wedge-hd.com/cms_v2/assets/files/IR/NEWS/2012/i20120627.pdf

With considerations to the above researches and surveys, we have decided to establish a subsidiary company through Engine Holdings PTE., LTD in Bangkok, Thailand which makes expansion in the Southeast Asian region easier in order to realize the expansion of our entertainment business in Southeast Asia, cost reduction for contents production, as well as for the multilingualization of contents.

3 Future Prospects

There will be no effects on the consolidated results for Sep-2013 term as the establishment is in October 2013. Notices shall be made if any event that shall affect the Sep-2014 term occurs.

Thank you.