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To whom it may concern

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Notice Concerning Share Split, Adoption of Unit Share System and Partial Amendments to the Articles of Incorporation

We hereby announce that on 25 November 2013, the Board of Directors decided to conduct a share split, adopt a unit share system, and partially amend the Articles of Incorporation.

The partial amendments of the Articles of Incorporation shall be proposed to the 12th Ordinary General Meeting of Shareholders which is scheduled to be held on 25 December 2013.

Description

1. Purpose of the share split, adoption of the unit share system and partial amendments to the Articles of Incorporation

In response to the "Action Plan for Consolidating Trading Units" announced by the National Securities Exchange of Japan, our company will conduct a 1 to 100 share split for common shares and adopt a unit share system.

Please note that there will be no effective change in the investment units from the share split and adoption of the unit share system.

2. Share split

(1) Method of the share split

Monday, March 31, 2014 shall be the record date of the share split. Each of the Company's common shares held by shareholders whose names are stated or recorded in the latest Registry of Shareholders on the record date will be split at a ratio of 1:100.

(2) Number of increase in shares due to the share split

Number of shares is assumed by multiplying the final total number of shares outstanding on 31 March 2013 to 99.

Total number of issued shares before the share split: 272,636 shares (as of 30 Sept 2013)

Number of increase in shares due to the share split: 26,990,964 shares (estimated for 1 April 2014)

Total number of issued shares after the share split: 27,263,600 shares

Total number of authorized shares after share split: 100,842,000 shares

(Note) Total number of shares outstanding stated above may increase from the exercise of share options before the record date of the share split.

(3) Schedule of the share split

Public notice date of record date: Friday, 14 March 2014
Record date: Monday, March 31 2014
Effective date: Tuesday, April 1 2014

(4) Adjustments for Share Options

In accordance with the share split, the exercise price and number of shares per share options issued by our company after 1 April 2013 shall be adjusted as follows:

	Exercise Price After Adjustment	Exercise Price Before Adjustment	Number of Shares per Share Option After Adjustment	Number of Shares per Share Option Before Adjustment
3 rd Share Option	1,591 yen	159,701 yen	100 shares	1 share
4 th Share Option	1,504 yen	150,332 yen	100 shares	1 share
7 th Share Option	153 yen	15,280 yen	100 shares	1 share
8 th Share Option	153 yen	15,280 yen	100 shares	1 share

3. Adoption of the unit share system

(1) Number of shares constituting one unit

One share unit shall constitute 100 shares after the adoption of the unit share system.

(2) Scheduled date for the adoption of the new unit share system

Effective Date: 1 April 2014

(Reference) Effective Thursday, 27 March 2014 thereafter, trading unit at the Tokyo Stock Exchange JASDAQ market will be changed to 100 shares.

4. Partial amendment to the Articles of Incorporation

(1) Reasons for amendment

In accordance to the above share split and adoption of the unit share system, the partial amendment of the company's Article of Incorporation shall be referred to the 12th Ordinary General Meeting of Shareholders on 25 December 2013.

(2) Description of amendments

- I. The total number of authorized shares shall be increased according to the proportion of the share split and therefore Article 6 of the current Articles of Incorporation shall be amended.
- II. Number of shares per share unit to 100 shares from the adoption of the unit share system concurrently with the share split, Article 7 shall be newly established.
- III. To define the non-voting rights pertaining to shareholders with shares less than one unit in accordance with the adoption of the unit share system, Article 8 shall be newly established.

- IV. Renumber existing articles after Article 7 of the company's current Article of Incorporation.
- V. A supplementary provision shall be newly established to define the effective date of the amendment of Article 6 and new establishment of Article 7 and Article 8.

(Amended parts are underlined)

Current Article of Incorporation	Proposed Changes
(Total number of authorized shares issuable) Article 6. The total number authorized shares issuable are <u>1,008,420</u> shares.	(Total number of authorized shares issuable) Article 6. The total number authorized shares issuable are <u>100,842,000</u> shares.
(Newly Established)	(Shares per Unit) <u>Article 7. The number of shares per unit of the Company shall be 100 shares.</u>
(Newly Established)	(Rights Pertaining to Shares Less than One Unit) <u>Article 8. The Company's shareholders holding shares less than one unit may not exercise their rights other than the rights listed below.</u> <ol style="list-style-type: none"> 1. <u>Rights listed in the items under Article 189 Paragraph 2 of the Companies Act.</u> 2. <u>Demanding rights stipulated in Article 166 Paragraph 1 of the Companies Act.</u> 3. <u>The rights to receive the allocation of shares for subscription and share options for subscription in accordance to the number of shares held by the shareholder.</u>
Article <u>7</u> – Article <u>41</u> (provisions omitted)	Article <u>9</u> – Article <u>43</u> (unchanged)
(Newly Established)	<u>Supplementary Provisions</u> <u>Article 1. The effective date of the amendment of Article 6 and new establishment of Article 7 and Article 8 shall be 1 April 2014.</u> <u>Article 2. The current supplementary provision shall be removed on the effective date of the preceding article.</u>

(3) Schedule of Change

A General Meeting of Shareholders will be held for the amendments of the Articles of Incorporation: Wednesday, 25 December 2013

Effective date of the amendments of the Articles of Incorporation: Tuesday, 1 April 2014

5. Others

- (1) There will be no changes in the company's capital during the share split.

Thank you.