

November 14, 2014

To whom it may concern

Wedge Holdings Co., Ltd.
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Notice Regarding Difference in Consolidated Financial Forecasts and Actual Consolidated Financial Results for the period ended September 30, 2014

Wedge Holdings Co., LTD hereby announces that, as described below, there was a difference between the consolidated financial forecasts for the period ended September 30, 2014 (October 1, 2014 – September 30, 2014) which were made public on May 14, 2014 and the actual results disclosed today.

1. Difference between consolidated financial forecasts for the period ended September 30, 2014 (October 1, 2014 – September 30, 2014) and actual results
(Units: Millions of yen, except percentages)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous Forecasts (A)	5,700	700	700	40	1.47
Actual Results (B)	5,995	311	389	80	2.96
Changes (B–A)	295	△389	△311	40	
Percentage of Change (%)	5.2%	△55.6%	△44.4%	100.0%	
(Reference) Previous actual results (for the period ended September 30, 2013)	4,875	791	857	490	18.15

2. Reasons for Differences

Regarding the consolidated financial results for the period ended September 30, 2014 as described above, operating income and ordinary income were lower than forecasts but the net come surpassed our previous forecasts.

Net sales were on par with the previous forecasts thanks to the increase in number of contracts resulted from the business expansion in finance business continued until last fiscal year.

However, we had to increase our provision for loan-loss following the income shrinkage of our customers who were mainly factory workers and agricultural laborers which were hit by the recent political instability in Thailand and global economic slump. Price drop in used motorbike market and increase in operating costs derived from our acquisition of Thanaban Co., Ltd and staff reinforcement for the purpose of business expansion and branch opening in all regions of Cambodia in this year also impacted largely to our business. As a result, operating income and ordinary income were 311 million yen and 389 million yen, reduced 389 million yen and 311 million yen respectively, fell short of our previous forecasts. Meanwhile, net income was 80 million, increased 40 million yen from previous forecasts as a result of business in Japan domestic continues outperform highly than our expectation.