

26 December 2014

To whom it may concern

Wedge Holdings Co., Ltd.
 Tatsuya Konoshita,
 Representative Managing Director & CEO
 (Code 2388 TSE JASDAQ Market)
 Contact: Yukihiro Yokoyama
 (Tel: 03-6225-2207)

Matters Regarding Majority Shareholders

1. Parent company, majority shareholders (excluding parent company) or trade name of other related companies.

(1) As of 30 September 2014

Name	Attribute	Percentage of Voting Rights (%)			Financial Product Exchange of Listed Outstanding Shares
		Direct Ownership	Aggregated Ownership	Total	
Showa Holdings Co., Ltd	Parent Company	50.19	—	50.19	Tokyo Stock Exchange Second Department

2. Listing Company Status of Corporate Group of Parent Company and Relation between Parent Company and other Listed Companies.

Showa Holdings Co., Ltd. is our parent company owning 50.19% of voting rights of our company.

Our company is a member of Showa Holdings Group with mutual cooperation and acceptance of directors within the group. This organization of directors with experienced and skilled personnel is necessary for the operation of the company and we believe that it is the best for the improvement of the company's corporate values.

With regards to the unique managements of our company, each director is well aware of their due diligence and due care towards our company before undertaking their duties. Decision making will be made in accordance rules and regulations of our company while emphasizing on corporate governance and compliance. From the above, it can be concluded that our company has the adequate uniqueness as a listed company.

(Concurrent Post of Directors)

Position	Name	Position in Parent Company
Representative Managing Director and CEO	Tatsuya Konoshita	Representative Chief Executive Officer and Director of Showa Holdings Co., Ltd.
Director	Mamoru Shigeta	Representative Executive Managing Director of Showa Holdings Co., Ltd.
Director	Tomohiko Shoji	Director and Executive Officer of General and Financial Affairs of Showa Holdings Co., Ltd.
Standing Auditor	Yoshimasa Kikuchi	Auditing Officer of Lucent Co., Ltd.
Auditing Officer	Koichi Hamada	Deputy Managing Director of Lucent Co., Ltd. Auditing Officer of Showa Rubber Co., Ltd.

(Status of Personnel Transfer)

None Applicable

Division	Person(s)	Parent Company or Corporate Group of Origin	Reason of Acceptance
Management Headquarters	1	Showa Rubbers Co., Ltd.	Reinforcement of Management Department

3. Matters Concerning Transactions with Majority Shareholder

Type	Name of company	Voting rights (indirect voting rights ratio)	No. of officers (person)	De facto Relationship	Description of transaction	Amount of transaction (1,000JPY)	Accounts	balance at the end of period (1,000JPY)
Parent Company	Showa Holdings Co., Ltd	Indirect voting rights 51.19	3	Holding company	Payment for management fee	33,600	Account payable	3,424

The above transaction amount is exclusive of taxes, except the balance of the end of period.

Condition of transaction, policy to determine such condition, and others

(Note) Management fee was determined based on the consideration and agreement on the job contents.

4. Status of Observance of Protection Measures of Minority Shareholders When Implementing Transactions with Majority Shareholder

Transactions with majority shareholder is done under objective information of markets where goods and services provided by our company is traded, with rational decisions similar to the terms of normal transactions, and therefore is made accordingly as to not have any disadvantages to minority shareholders.

Thank you