

November 6, 2012

To Whom It May Concern:

Wedge Holdings Co., Ltd.
Muneo Tashiro, CEO and President
(Code 2388 Daisho JASDAQ Market)
Contact: Tomohiko Shoji, Director
(Tel: 03-6225-2207)

Press conference in Cambodia for finance business.

~Senior Minister, Minister of Commerce visited with high expectation for
development of new business and contribution to economic growth in Cambodia~

GL Finance PLC. (GLF), a subsidiary in Cambodia announced that it had press conference for its full start-up business in Cambodia on 26 October 2012. H.E. Cham Prasidh, Senior Minister at Minister of Commerce of Cambodia reviewed its sales activities at GLF office and presented a speech for GLF at the conference. It became very memorable event for GLF.

The press conference took place at GLF Headquarter in Phnom Penh, GLF announced its full start-up in Cambodia and its future business plans. At the conference, H.E. Cham Prasidh, Senior Minister at Minister of Commerce of Cambodia attended and gave a sincere compliment to GLF with high expectation for contribution to economic growth in Cambodia through its one and only motorcycle finance service.



Above: H.E. Cham Prasidh, Senior Minister, Minister of Commerce and Mr. Mitsuji Konoshita, president of GLF

Since GLF moved into Cambodia in May 2012, launched its sales offices one after another mainly at Phnom Penh from September 2012 and opened 11 sales offices which covered 45% of motorcycle sales by the end of October 2012, it had made aggressive investment to contribute to Cambodian economic development. Many media came to the conference with strong interest in new business start in Cambodia.



◆ GL Finance PLC - Press Release Oct 26, 2012

Today, His Excellency Mr. Cham Prasidh, Senior Minister and Minister of Commerce of The Kingdom of Cambodia had attended the Press Conference of the country's first Financial Leasing Company, GL Finance PLC (GLF). GLF set its mission high to improve the quality of people's life of Cambodia by assisting them to own the motorcycle "Now & Easy".

In the Press Conference at its head office today, GLF's President Mr. Mitsuji Konoshita stated "This is our most honorable moment that His Excellency Mr. Cham Prasidh has visited and joined our Press Conference now".

GLF had itself registered in the Ministry of Commerce on 14 March 2012, and achieved the Financial Leasing Business License from the National Bank of Cambodia on 17 May 2012. Since then with the partnership with N.C.X Co., Ltd, GLF had launched its leasing operations.



Mr. Konoshita stated that the GLF's mission is to improve the quality of people's life of Cambodia by assisting them to own their motorcycles "Now & Easy". By making people of Cambodia able to access the fund of Leasing, GLF will contribute not only to improve their quality of life, but also to accelerate the development of whole Cambodian economy.

"Only with some advance payment and collateral, Our customer could get his own motorcycle "Now & Easy". Easily our customer can own their brand-new motorcycle and start their life with motorcycle Now. There was no Leasing services in Cambodia before." stated by Mr. Konoshita. GL F will also provide all services from registration to insurance.

GLF now has its sales office in 8 of the Honda Authorized dealers and 2 of NCX Showrooms inside Phnom Penh and Kandal province. These are NCX Showrooms on Monivong Blvd and opposite of the airport, and the Honda Authorized dealers, HONDA CHHOEM NEANG, HONDA CHEA SAMBO, HONDA CHEUNG SONGHY, HONDA VAN SEU HENG, HONDA CHHAY LY , HONDA POK PHALRA, HONDA HENG SAMBO and HONDA LY KONG. Mr. Konoshita said that GLF will open just one more sales office in Honda authorized dealer, HONDA SOK HY, and it means GLF will have completed to cover whole Phnom Penh and vicinity at the end of October. And will cover all over Cambodia in 2013.



Ends.

I would like to welcome to Excellency Cham Prasidh, Senior Minister, Minister of Commerce, Excellency Katsuhiko Shinohara, From HONDA NCX Mr.Huy, Our distinguished guest, Ladies & Gentlemen, Good afternoon.

First and foremost, I'd like to convey my sincerest condolences to the entire Khmer people for the loss of your king father Norodom Sihanouk. His wisdom and presence would be sorely missed by us all.

On the happy side, I'd like to welcome and thank his Excellency Cham Prasidh, for gracing us with his presence on the most important happiest day of GL finance here. Just 1 year ago, we came to Cambodia in this building with the most cooperated from HONDA N.C.X Co., Ltd. Just 25th OCT 2011, we came to this building.

Financing and giving financial lease to the Honda customers. Also in the future, we will provide a lot of products to all the society for the economy.

I would like to talk about our company history and also why we come here Cambodia. A little bit talk about myself, I was tennis player until 30 years old with my secretary Mr. Koji Ito & COO Mr.Riki Ishigami, we played tennis every day and we could not make money. And I become a business man luckily.

In 1997, Asian economic crisis happened. At that time, we have chance to go into Thailand, Malaysia, and the other Asian countries to do solving NPL (Non-performing loan) in this financial crisis situation.

After that, about 15 years, we have been financing and giving investment and sometime taking over the companies, we have taken over the companies more than 30 companies in ASEAN countries.

But for Cambodia, for AEC (ASEAN economic community) open up, ASEAN economy open up, all the companies not only Asia but in the world especially I want to emphasize the Japanese company, we have to see the economic growth of ASEAN countries.

Before, ASEAN countries were considered as effective cost countries for exporting from factory some product to Europe, America, and Japan in 10~20 years ago.

But at this moment, we could consider a lot of big percentage of population in any ASEAN countries, we could consider as consumer. Consumption power has been going up , developing so much, so much different from 10-20 years ago.

That's why we should consider going aggressive and then, our decision was to see & come to Cambodia.

The Cambodia is not one of, I think the most possible and then opportunity country for foreign investors. In many industries, I can find out many good business resources here from many aspects. But if I speak how I love this country and how I see the the opportunity here, it takes so long time. That's why I don't talk about it.

Also if talking about AEC open up, how is going on, please don't ask me. Please ask his Excellency Cham Prasidh. I hope everything goes well.

The other hand, my personal history with Cambodia. First I came to Phnom Penh 1998, just 1 year after the internal war. At that time, city was not like this, we cannot go out after 17:00 o'clock because people said very dangerous, very dangerous. The road was not like now. The road situation was not paved. Also motorcycle and cars don't have the number plate at that time. After that, we have been waiting for being put the number plate on the car, especially motorcycle. Actually, economic grows very fast here, every car and every motorcycle have number plate, almost perfect.

After I arrived until I started business in 2011, I have loved Cambodia for 12-13years but I could not start business. In the other hand, I really love Cambodia history and Khmer history. I love to go to Siem Riep, I went to Angkor Wat more than 20 times in 10 years. I love the history of Cambodia, how they come and how come to be one of the biggest empire in the world, people's standard life was very high, we can see it in Angkor Wat by what they show with curving.

A little bit talk more about myself, I love going up to the mountain. Which mountain I love the most in the world, FUJI mountain in Japan, In Europe many mountains, and here's Himaraya Mountain, but the most I love is Phnom Kulen (*one of famous sightseeing spot in Siem Riep) .
*Coming up many Hand Clap

This year, I went to the Phnom Kulen with Mr.Koji Ito, it is still not developed, many roads very narrow, the car could not go into. When we went up, very very slippery....But we didn't feel any danger there. Why? Because all the time I had Honda Dream(One Bland of Honda Motorcycle), one of the most trusty motorcycle in the world.

(In khmer)

Now I speak Khmer language but not so good. I like & love Cambodia & Khmer people and I want to live here FOREVER. I'm sorry because I speak a little Khmer language.

I would like to wish all of you, Excellency Cham Prasidh, Excellency Sinohara, our distinguished guest. All ladies and gentlemen, the wisdom of Khmer word. But I am talking with bad Khmer pronunciation, please listen very carefully.

(In khmer)

I will all of you the happiness

◆Speech of H. E. Cham Pradesh in Press Conference on 25th OCT 2012

I would like to express my respects for H.E. Shinohara, Mr. Huy, Konoshita-san, excellencies, ladies and gentlemen for your presence at today's important event.

Today, it is my pleasure to be here with excellencies, ladies and gentlemen on the occasion of inauguration of an important financial service office of the GLF company owned by Mr. Konoshita. According to Mr. Konoshita, who came to our country in 1998, we noted he was quite interested in working in our country though he was also worried since the start in relation to the 1997's [armed conflict] event. I believe that the Japanese would come [to invest] following the 1997's event. [I don't know] what some investors have thought of Cambodia, and have been afraid of investing in this country. But, reassured with the developments and political stability in this country in the aftermaths of the 1997's event, including sustainable water policy, pumping stations, political stability under the wise leadership of Samdech Akka Moha Sena Padei Techo HUN SEN, Prime Minister of the Kingdom of Cambodia, Mr. Konoshita renewed his investment in Cambodia, saying not only has his group invested in Cambodia, but has also branches in Thailand and other countries. So, what is the reason inspiring him to invest in our country Cambodia at this moment? It's because of the trust he has had in the political and economic climates in the Kingdom of Cambodia, according to his remarks a moment ago. That's the reason behind his decision to invest here. He closely followed up the situation in Cambodia. If our economy was not based on an open market, he would have not come to invest here because Japanese investors would not make an investment in any country without a comprehensive study which, in some cases, could take up to 3-4 years. And, I noted Mr. Konoshita has considered the investment here since 1998 before he made it materialize. GL Finance's project initiative deserves my appreciation. Up to now it has 11 branches in Phnom Penh, which I predict would probably be expanded to some more 36 branches across the country in the next year. If we take a look from this beginning point, [we can see] it is a fast growing company. And, what are the benefits of the services for our people and country? We can see that some people do not have adequate funds to buy means of transport, and most of them need motorcycles, for instances, in dealing with their business, for transporting chicken, pigs, ducks and other goods, so they need motorcycles, or for traveling to work. But, sometimes, they could not afford it, [so they] can have two plans. [They may not] have enough money to buy a motorcycle. Even though it is widely known that Honda is a high quality and reliable motorcycle, its price is not low, i.e. over a thousand dollars. So, how can we help our people to own a motorcycle? So, the services provided

by GL Finance will allow the people with permanent job to become owners of motorcycles in spite of their financial shortage. They (the company) may loan us to buy motorcycles subject to our family living conditions. It means that they gave us a loan, but we need to pay 30% of the motorcycle's price first. This proves that the service is good. And, a moment ago, I have asked for your confirmation regarding the interest payments following the 30% initial payment. And, how will the remaining payment be settled? So, we may have 2-3 year term for settling the payments in full, and the interest will be charged in this way, so it is the first choice that gives our people more ability to buy motorcycles. I believe that through these services there will be an instant increase in the Honda sales volume in the Kingdom of Cambodia of up to at least 20% to 30% owing to the fact that Honda is the first one to introduce the so-called project. Hence, it is clear that Mr. Konoshita has chosen Honda to be the first partner because it is a reliable and systematic company which not only owns a factory in this country but also a facility which provides the high quality technical services. Apart from these, Honda has been long known for its popular and high quality motorcycle brand, the reason for which he established the first link with Honda not because of the money of Honda but of its high quality motorcycles produced by Honda. That is the major reason this business has been created where a Japanese firm works with another firm of the same nationality. But in Cambodia, the combination of these two will be a dynamic drive for the national economy which will give our people more access to the motorcycle purchase. Let me predict there will be an immediate annual rise of some 20% to 30%. My prediction is based on the fact buyers have to pay between \$1,000 and \$1,200 in order to get a Honda motorcycle from Honda Company. But for now, it is more understandable and faster than before as the number of buyers will be upped. Therefore, I personally believe that it is the service that receives incentives from our government and we want to see our people's poverty can be reduced soon, and if the costs of production and transport for our people are reduced or if our people have more access to have a means of transport of their own, I believe there may be an expansion in their business, and the production capacity and sales will be more, which would eventually accelerate our economic growth. By doing so, we think that the service if we do not look at more closely would not be large for our economy but I personally believe that is not only a means and path which would help in the alleviation of the poverty of our people but it also responds to the policy of government led by Samdech Akka Moha Sena Padei Techo HUN SEN, Prime Minister of the Kingdom of Cambodia, who announced that other than the efforts to find peace for Cambodia, he would engage in a war which is to fight against the poverty of our people.

I would at this point like to express my appreciation for the delivery of the financial lease services for our Cambodians, which would help the government in the poverty reduction. At this opportunity, I would also like to thank Mr. Konoshita for his interest in investing in Cambodia both physically and spiritually. It must be a doubt for everyone that I, the Commerce Minister, have involved in this financial matter. Let me explain that the relation started with the playing of golf and tennis, the events of which he is the prime sponsor for the Tennis Federation of Cambodia, which H.E. Tep Rithivit is the General Secretary. What is most important for us, I think, is that his presence here with the service of what is described as Free Financing would help contribute to the development of business sector through his capital which is provided in the form of motorcycle loans. This means that he also provides loans to people to start businesses, for example, they are used as a means to transport passengers (motorcycle taxi) for money and goods to the market, which would help improve the effectiveness of our national economy. In this connection, I find that I should be also present here in my capacity as Commerce Minister. I would like to tell a good news that I am present here because I find that it is the link between the two Japanese companies, GL Finance and Honda Company through chosen Honda NCX in Cambodia. I believe that the combination of these two sister products would help our Cambodian people, so I, on behalf of the Royal Government of Cambodia and especially of Samdech Akka Moha Sena Padei Techo HUN SEN, would once again like to highly appreciate Mr. Konoshita for organizing this project in such a rapid manner. Like he said, if they just sit a few minutes completing some documents and get a motorcycle and drive it home to meet his wife, it would be a great benefit. For young men can drive it with their girlfriends after work, so it looks wonderful, but be careful so that the money will not be lost. In spite of this, I understand that this is a golden opportunity for some of our people who are not yet capable to afford a motorcycle due to inadequate money. Like all of you who are present here, I am very delighted in today's event and I would once again like to express my sincere appreciation for Mr. Konoshita for organizing this meaningful event and for all colleagues, officers and staffs of GL Finance for their presence here. And it would be the opportunity for its dealers across the country, who are owners of Honda Depots or simply called Honda vendors to sell the products as it is the high quality motorcycle brand most popular among our people. So, there is no need to worry about the loss as the business would always earn them more or less profits. Admittedly, I don't know much about motorcycle but the sales volume would be quite high. At this opportunity, I would like to wish GL Finance as well as all other associated companies and Honda NCX prosperity so that they would

continue to provide the good services for our people and wish Mr. Konoshita, excellencies and ladies and gentlemen, who are present here the five gems of Buddha: Longevity, Nobility, Peace, Power and Unfading Beauty for always.