



9<sup>th</sup> July 2013

To whom it may concern

Wedge Holdings Co., Ltd.  
Muneo Tashiro, Managing Director  
(Code 2388 Daisho JASDAQ Market)  
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### Notice of the Exercise of Stock Options

With regards to the stock options given to our company directors etc. in June 2009, we would like to inform that all remaining stock options have been exercised before the expiration date on 29 June 2013.

### Descriptions

Recently, the remaining 2,350 stock options given to our company directors etc. in June 2009 have all been exercised. Our company welcomes the holdings of shares by our directors and employees in order to have the same standpoint as our stakeholders while performing their works.

Our group is currently in a rapid growth period. Not only we have a fundamentally favorable stock price at present, but also an extremely high growth of our finance business from the expansion into ASEAN and future plans to further increase is expected. With such investment opportunities, we greatly welcome the recent exercise of stock options in terms of business as capital is paid up.

In our group companies' current perspective to maximize growth opportunities, we are more focused on taking advantage of investment opportunities with appropriate usage of funds than share buy-backs or dividend of funds. By that, exercise of paid up capital by our directors etc. is not considered an intention to gain income from dividends in the short term, but to improve the company value from the viewpoint of stakeholders in the long term. With respect to the recently increased capital, we will make full use of the funds as investment capitals for future growth and will also strive hard to increase the value of our shareholders.

(For our mid-term management plan "Acceleration Plan 2012" and expansion of our finance business in Southeast Asia "ARFC Vision", please refer to the following URL respectively.)

Acceleration Plan 2012

[http://www.wedge-hd.com/cms\\_v2/assets/files/IR/NEWS/2012/i20120627.pdf](http://www.wedge-hd.com/cms_v2/assets/files/IR/NEWS/2012/i20120627.pdf)

ARFC Vision

[http://www.wedge-hd.com/cms\\_v2/assets/files/IR/NEWS/2012/i201203292.pdf](http://www.wedge-hd.com/cms_v2/assets/files/IR/NEWS/2012/i201203292.pdf)

We will continue to put in full efforts to meet the expectations of our shareholders by accomplishing our mid-term management plans, therefore we sincerely ask for the continuous support from our shareholders.

Thank You.