**News Release** 



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To whom it may concern

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## **Cambodia Finance Business Company GL Finance PLC** Ceremony Held for the Donations of Kubota Heavy Farming Equipment to the **University of Battambang**

GL Finance PLC (GLF), our group company which operates the motorcycle finance in the Kingdom of Cambodia has donated one combine harvester, one tractor and one walking tractor to the University of Battambang located in Battambang, the second largest city of Cambodia, on 2<sup>nd</sup> November 2013. The donation was celebrated at the same time in a ceremony at the University of Battambang, featuring prestigious guests such as the Deputy Prime Minister of the Kingdom of Cambodia H.E. Sar Kheng, the Ambassador of Japan to Cambodia H.E. Kumamaru Yuji the Rector of the University of Battambang Dr. Visalsok Touch, and the General Manager of GL Finance PLC. Mr. Christophe Forsinetti.

The donations were made with the belief that it will serve Cambodia students to better understand the benefits of mechanization in agriculture, and to train them the state-ofthe-art farming technics which is vital for the future development of the country.

GL Finance also announced the big change to come in the agricultural sector, as a result of its new partnership with Siam Kubota Corporation Co., Ltd (Siam Kubota), a leading agricultural equipment manufacturer. Indeed, GLF lease will allow middle size farmers to access to equipment financing thanks to the particular rules of leasing compared to classic loans. So far, financing was a privilege reserved to big farms owners, while 98% of the farmers could not afford the necessary investment to increase their yield and revenue.

GL Finance believes this partnership with Siam Kubota will contribute to the Royal Government of Cambodia's objective to reach 1 million ton of rice exported in 2015.

## Scenes of the Donation Ceremony at the University of Battambang





Thank you.