



11th November 2013

To whom it may concern

Wedge Holdings Co., Ltd.
Tatsuya Konoshita
Representative Managing Director & CEO
(Code 2388 TSE JASDAQ Market)
Contact: Yukihiro Yokoyama, Corporate Officer
(Tel: 03-6225-2207)

Concerning the Progress of the Recommendation Made by the Securities and Exchange Surveillance Commission on 1 November 2013

We have contacted the individual and confirmed the situation regarding the announcement made by the Securities and Exchange Surveillance Commission (SESC) recommending the imposition of an administration monetary fine on an individual former director of our company. Therefore, we would like to inform as follows.

1. Current Situation

No contacts or notices have been made to the individual from the day the recommendation made up to the present.

The details of the claims made by the SESC are still unknown as we have not received any contacts, notifications or investigations as well.

According to the individual, "It is regretful to receive such recommendation of fines and I will prove the facts in court or trial." The individual added that "It is a publicly known fact, domestically and internally, that I am engaged as a director of listed company in Thailand and I believe that the SESC are well informed too. However, since there are no notifications from the SESC, I have already sent my contact address in writings for notifications in order to prove the facts in public as soon as possible".

2. Others

Please refer below for details regarding the recommendation.

1st November 2013

"With Regards to the Recommendation of the Securities Exchange Surveillance Commission"

http://www.wedge-hd.com/cms_v2/assets/files/IR/NEWS/2013/i20131101e.pdf

6th November 2013

"Explanation by Representative Managing Director Tatsuya Konoshita on the Advisory made by the SESC on 1 November 2013"

<http://www.wedge-hd.com/en/IR/file/p20131106e.html>

We believe that the recommendation differs from the facts and therefore will cooperate with the individual to prove that our transactions were made appropriately in accordance to the disclosures in the in the future courts and trials that will take place at the Financial Service Agency.

We will continue to move forward by expanding our business and increasing our corporate values for the realization of our mid-term management plan. Therefore, we humbly ask for your understanding on this case

Thank you.