

1 April 2014

To whom it may concern

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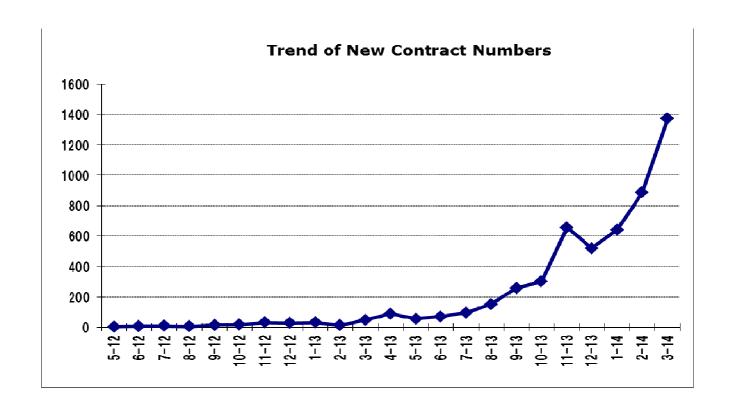
1,373 Monthly Contracts Motorcycle Finance in Cambodia

We would like to announce that GL Finance PLC (GLF), our group company which operates the motorcycle finance business in Cambodia, has achieved 1,373 monthly new contracts in March. The monthly number of new contracts has exceeded 1,000 for the first time, as announced on 26 March, and has continued to increase at a steady pace.

GLF initiated its business as a lease company in Cambodia in 2012 and has deliberately expanded its business under the exclusive agreement with HONDA NCX, a local motorcycle manufacturing and sales subsidiary. GLF has achieved a nationwide expansion by establishing sales offices throughout Cambodia in 2013. We believe that the reasons for the increase of new contracts within a short period are as follows:

- 1. Development of Cambodia's grassroots economy
 - Rapid increase of population that is capable to purchase motorcycles.
 - The economic expansion accompanied by the increase of population drift and distribution of goods.
 - The increase of expectation for "Life with Motorcycle from Today" & "Business with Motorcycle from Today" with the help of finance.
- 2. Exclusive lease for Honda Motorcycles
 - Acquisition of exclusive rights in HONDA NCX's authorized dealer network.
 - HONDA holds over 90% of market share in Cambodia's motorcycle market.
 - Rapid increase in HONDA NCX's authorized dealer shops and motorcycle sales volume.
- 3. Rapid developments in the early stages as Cambodia's first and only leasing company.
 - Acquisition of the first lease company license in Cambodia.
 - Completed establishments in all 46 HONDA authorized dealer shops.
 - 30 years of accumulated know-hows from GL and 2 years of deliberately accumulated localization.

We will continue to carry on with the above market environment and advantage. Apart from increasing the number of new contracts and expanding our portfolio, we aim to support the development of Cambodia's grassroots economy and achieve a huge progress by including the lease for Kubota's Agricultural Machines.



Together with GLF Vice Managing Director, Mr. Ishigami and Former Managing Director, Mr. Tashiro at GLF office (photo taken on 20 March 2014)



Popularization of Motorcycles in the Kingdom of Cambodia



Thank you.