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To whom it may concern

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Announcement for Establishment of New Sales Offices of Motorcycle Finance Business in Cambodia

We would like to announce that GL Finance PLC (GLF), our group company which operates the motorcycle finance business in Cambodia, has established in quick succession 4 new sales offices on 20 November 2014.

As we had announced earlier, GLF has been expanding their business at a stretch during the current year in order to take full advantage of their superiority, where they are the first motorcycle finance company in Cambodia and can provide finance service to HONDA motorcycle dealer exclusively. After cautious expansion and enough construction of organization, we are planning to establish 82 sales locations newly from October and December in this year.

The new sales offices are as indicated below.

| | Date | Province | Dealer name |
|---|------------|------------|-------------|
| 1 | 2014/11/20 | Svay Rieng | Un Bona |
| 2 | | | Ech Rano |
| 3 | | | Pen Samean |
| 4 | | | Chan Bunna |

After establishment of the above new offices, the number of GLF's motorcycle finance sales offices in Cambodia has reached the total of 124 offices.

Photos from these new sales offices and map of their sales offices are attached below.

HONDA Un Bona



HONDA Ech Rano



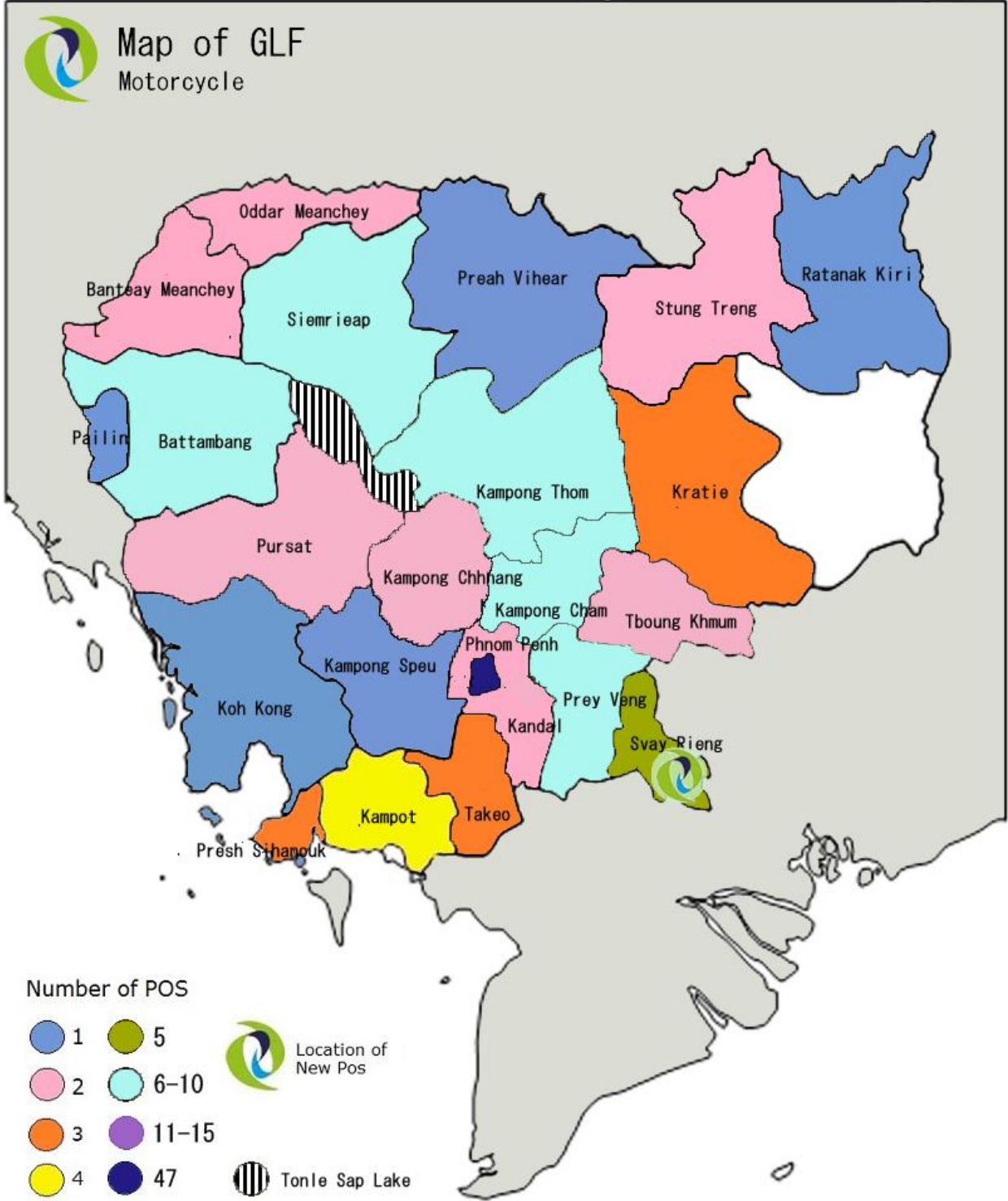
HONDA Pen Samean



HONDA Chan Bunna



Operating Regions after Establishment of 4 new sales offices



Thank you.