

April 27, 2015

To whom it may concern

Wedge Holdings Co., Ltd.
Tatsuya Konoshita, Representative Managing Director & CEO
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Announcement for Annual General Meeting of Shareholders 2015 of Group Lease

Group Lease PCL (hereafter "GL"), our consolidated subsidiary listed on first session of The Stock Exchange of Thai (SET) in 2004, operates finance business in Thailand held Annual General Meeting of Shareholders 2015 on 27 April 2015. All proposals made by the Board of Directors were resolved at the Meeting.

GL has been operating finance business in Thailand for more than 30 years. In 2012, GL started its business in Cambodia and continues to expand to all ASEAN region. Starting from lease finance for new motorbikes, GL nowadays has diversified its products to agricultural machines, used motorbikes and motorbike secured loan (Motor 4 Cash). By doing this, GL has grown out of from a motorbike lease company in Thailand to become a finance company in the whole ASEAN region with rapid growth in business performance.

Also, the Meeting passed the resolution on dividend and the convertible bond which was announced in our release dated 9 Mar 2015.

This will enhance the flexibility of GL in financing in preparation for its further business expansion and M&A activities throughout Asian region.

For more information on news released:

http://www.wedge-hd.com/cms_v2/assets/files/NEWS/2015/p20150309.pdf

Below is main questions raised by shareholders and our answers in the meeting.

Question 1: Can GL just issue corporate bond not in the form of convertible bond, and exercise warrant GL-W4 to the current shareholders instead?

Answer 1: The issuance of CB this time is for the purpose of business expansion in ASEAN region. In the past, we had issued warrants and corporate bonds in Thai domestic and raised fund in Thai Baths. At the moment, our group is carrying on business expansion outside Thai country aggressively. For that fact, we decided to issue CB to J-Trust for the following reasons ① With its acquisition of Korean and Indonesian banks, J-Trust Group is considered as our important partner for our future business expansion in entire ASEAN region.② In addition to that, we were funding to our steady operation expansion in Cambodia by US dollar. Also from the prospect of our future business expansion in entire ASEAN region where we will run our business in each country using local currency, we believe that US dollar fund raising for this time from overseas was the most appropriate approach. This also suits our business expansion plan throughout ASEAN.

Question 2: Since GL has oversea subsidiary, why these oversea subsidiaries cannot be the issuer of this CB?

Answer 2: Our Group is a listing company, so that among our group companies, our company has the most advantage of being CB issuer. Moreover, as parent company and holding company, we loan to our subsidiaries and this is one of main our business activities.

Question 3: Please explain how sales and net income of our oversea businesses particularly in Cambodia would be after the CB is issued.

Answer 3: GL is no longer a company doing finance business in Thai domestic market any more. Our Cambodia business is now growing significantly following soon with Laos business. Therefore, GL Thai itself will soon become just one part of the business of GL group. We also believe that our future continuous investments in this ASEAN region will bring biggest chance for GL.

Question 4: According to newspaper, it is said that there will be an M&A transaction in the 3rd quarter, how is the progress now?

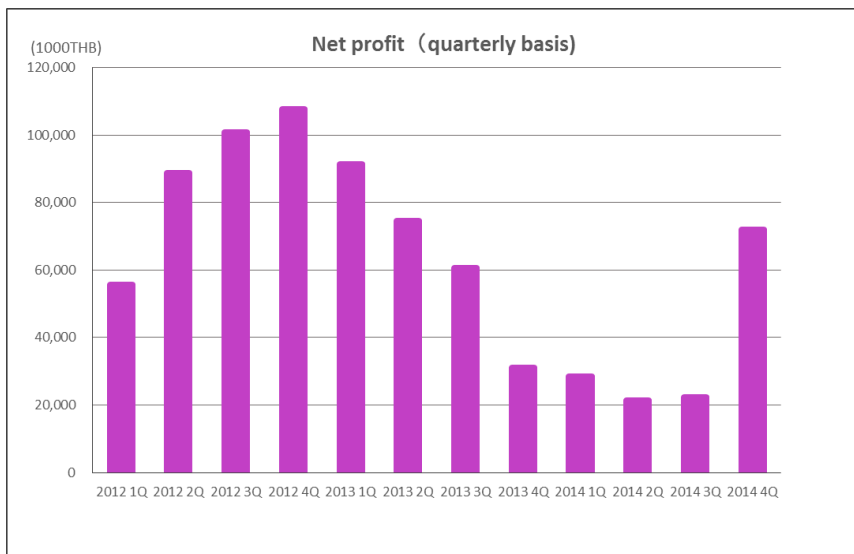
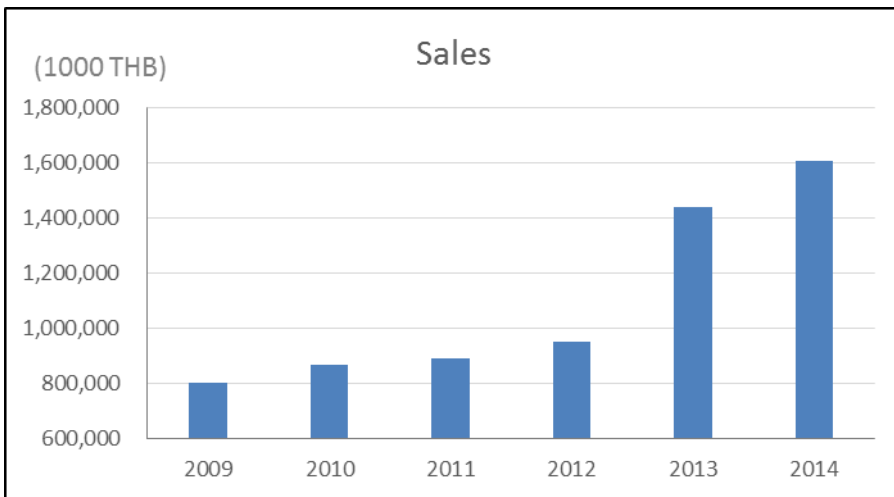
Answer 4: We always intent to carry M&A and this time with our partnership with the J-TRUST group who is also a shareholder of Indonesia bank we can expect to implement our M&A activities benefiting from this relationship. There were many investors offering us to buy our shares, however we decided to go with J-Trust. It was not only for fund raising purpose itself, but also we consider J-Trust as the most reliable partner for us to implement our business expansion in the future. This is key point we would like to

mention here.

Question 5: Can we acquire the same exclusive contract with HONDA in Laos like we did in Cambodia?

Answer 5: The business environment in Laos is totally different with Cambodia. Therefore, we don't aim to acquire an exclusive contract with Honda. In Cambodia, Honda dominates almost the whole motorbike market and nothing sells better than Honda motorbikes in dealers. However, in Laos, dealers offer various brands from many companies. For that reason, to acquire exclusive contract with each dealer and at the same time to satisfy them with the business conducted with us is our approach to expand our market.

GL Business Performance



GL company expanded the business rapidly as above is a result of the strong support from shareholders on GL in pursuing its accelerating business expansion policy. As for us, we also strongly support this policy as well as remarkable business expansion, so that we are able to welcome such result

At the end of the annual general meeting of shareholders, Mr. Mitsuji, CEO of GL expressed his greeting to shareholders. In recent years, Thailand was hit by the economic downturn and political instability. During this period, we were moving to investment stage where we implemented our oversea business development and big scale of M&A activities which resulted in increasing of investment expenditures. Due to these factors, our profits remained weak. We really want to apologize our shareholders for this.

However, during the last quarter of 2014, GL profits recovered strongly and posted the highest record for quarter profit which can be said GL profits has come back. Even though the profit ratio is not impressive yet, we continue to step on steadily with all of our resources

I would like to thank you very much for your continuing support. I would like to make our shareholders to be happier with our business results in next year general meeting. Following, I would like to talk after disclosing our business results for the first quarter (for the period from Jan-Mar, 2015). Please stay tuned, said Mr. Mitsuji, CEO of GL.

GL Corporate Profile

Company name: Group Lease Public Company Limited

Representative Executive Director and CEO: Mitsuji Konoshita

Business: Finance

Established: May 1986

Listed year: 2004 on The Stock Exchange of Thai (SET), First Session

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