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To whom it may concern

Wedge Holdings Co., Ltd.  
Tatsuya Konoshita,  
Representative Managing Director & CEO  
(Code 2388 TSE JASDAQ Market)  
Contact: Yukihiro Yokoyama, Corporate Officer  
(Tel: 03-6225-2207)

**Announcement for Establishment of 7 New Sales locations  
of Finance Business in Laos  
-- GL LAO Was Licensed for Finance Business --**

As we announced earlier, our major affiliated company, the SET-listed micro finance institution, Group Lease Public Company Limited (GL) established their subsidiary GL Leasing (Lao) Company Limited (GLL), and on May 14, they were officially licensed to operate finance business by Bank of Lao PDR. They had prepared to launch their business for almost 1 year, and on May 23, just 9<sup>th</sup> day after licensed, had newly opened 7 sales locations in a day. The time is coming to start finance business in Laos now.



GL has started to sign a contract with the dealers of motorbike and agricultural machine which is their sales locations soon after licensed, and completed to establish 7 locations now. This is more rapid pace compared with the business expansion in Cambodia, which was established as the first finance business outside Thailand. This accelerative and drastic expansion is because 1) they already have enough experience outside Thailand to structure job environment and educate local staffs, 2) it becomes easier to expand their business since the commercialization of micro-finance is evolving into the other market other than motorbike, 3) they had done enough research in each ASEAN country, conclusion with each dealer, and preparation to launch the business in advance based on ARFC vision, and so on.

This 7 new locations are located in dealers of HONDA and KUBOTA in Vientiane, capital city of Laos.

It has been flooded with inquiries from clients, and most of clients have applied finance contract even on the first day to operate. We believe their service is welcomed from the people in Laos.

And now, Mr.Hashimoto, Managing Director of GLL, makes himself travel throughout Laos to prepare the new sales location establishment not only in Vientiane but also in the province.

Please do look forward to our breakthrough.



Thank you.