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To whom it may concern

Wedge Holdings Co., Ltd.
Tatsuya Konoshita,
Representative Managing Director & CEO
(Code 2388 TSE JASDAQ Market)
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**Group Lease PCL Holds Extraordinary General Meeting of Shareholders
~Approval for the Procurement of 1.69 Billion Yen~
~Full Support from Shareholders for the Future Growth Strategy~**

Group Lease PCL (SET listed, Representative: Chairman: Mitsuji Konoshita, mentioned as GL below), our consolidated subsidiary which operates the finance business in Southeast Asia has announced to hold an Extraordinary General Meeting of Shareholders in Bangkok.

The General Meeting of Shareholders was mainly for the approval of the issuance of warrants by allotment to shareholders and bond issuance.

GL has been actively carrying out growth strategies under the ARFC Vision to expand its business throughout ASEAN and we have received many inquiries and support from our shareholders during the General Meeting of Shareholders. The following are the major approvals at the General Meeting of Shareholders.

1. Bond Issuance

A maximum of 2 billion Baht (Approx. 6.2 billion yen) of bond issuance has been approved. The bonds shall be issued in single or multiple offerings in accordance to methods determined by the company depending on market conditions at the time of issuance. Details of the issuance shall be decided by authorized directors.

The bonds are scheduled to be underwritten by Kasikorn Bank, a major city bank situated in Thailand, which has held a signing ceremony with GL.

Please refer to the following URL for details.

http://www.wedge-hd.com/cms_v2/assets/files/NEWS/2013/p20130918_1e.pdf

2. Issuance of Warrants to Existing Shareholders

The issuance of warrant No. 7 (GL-W3) to purchase GL's ordinary shares at a total of 341,568,986 units to existing shareholders according to the shareholding ratio has been approved. Warrants shall be offered to existing shareholders of the Company at the ratio of 3 existing ordinary shares to 1 warrant (equivalent to 1 share) free of charge. The exercising price of the warrants is 10 baht with exercising period of 2 years from the date of issuance on the last business day of every month and the maximum financing amount from the exercising of warrants is about 3.4 billion baht (Approx. 10.6 billion yen). The warrants will be listed in the Stock Exchange of Thailand.



Thank you