

13 November, 2014

To whom it may concern

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Announcement for Establishment of New Sales Offices of Motorcycle Finance Business in Cambodia

We would like to announce that GL Finance PLC (GLF), our group company which operates the motorcycle finance business in Cambodia, has established 2 new sales offices on 10 November 2014 at a time.

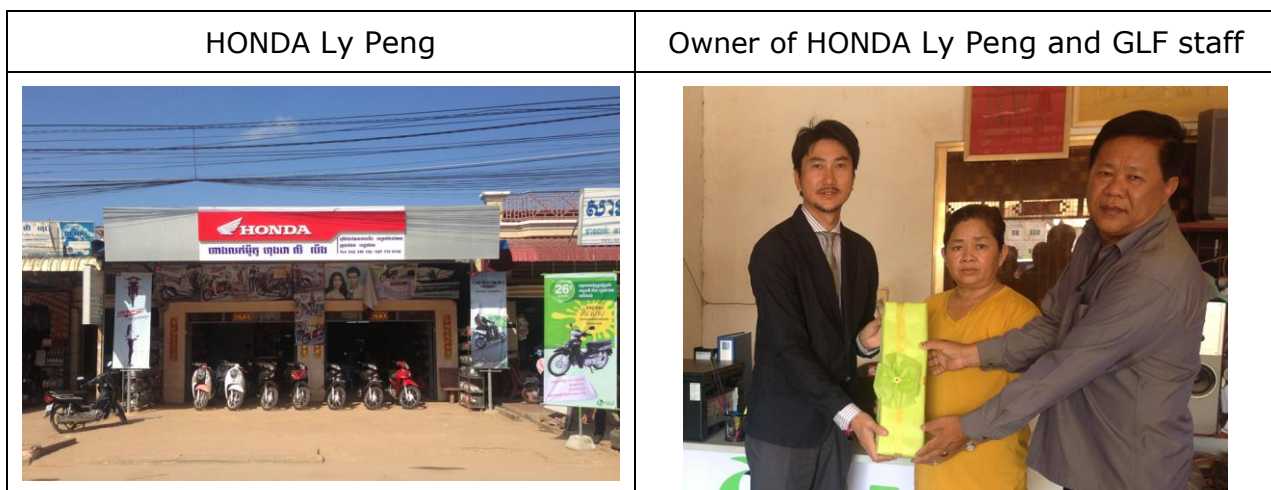
GLF has been expanding their business at a dash during the current year in order to take full advantage of their superiority, where they are the first motorcycle finance company in Cambodia and can provide finance service to HONDA motorcycle dealer exclusively. They had strengthened the management team and increased strong manpower within last third quarter. While these measures will be accelerated more, new sales offices are also expanding the business area to make the most of these investment cost.

The new sales offices are as indicated below.

	Open date	Province	Dealer
1	2014/11/10	Kampot	Ly Peng
2		Kampot	Seng Sinat Angkor Chey

After establishment of the above new offices, the number of GLF’s motorcycle finance sales offices in Cambodia has reached the total of 92 offices.

Photos from these new sales offices and map of their sales offices are attached below.

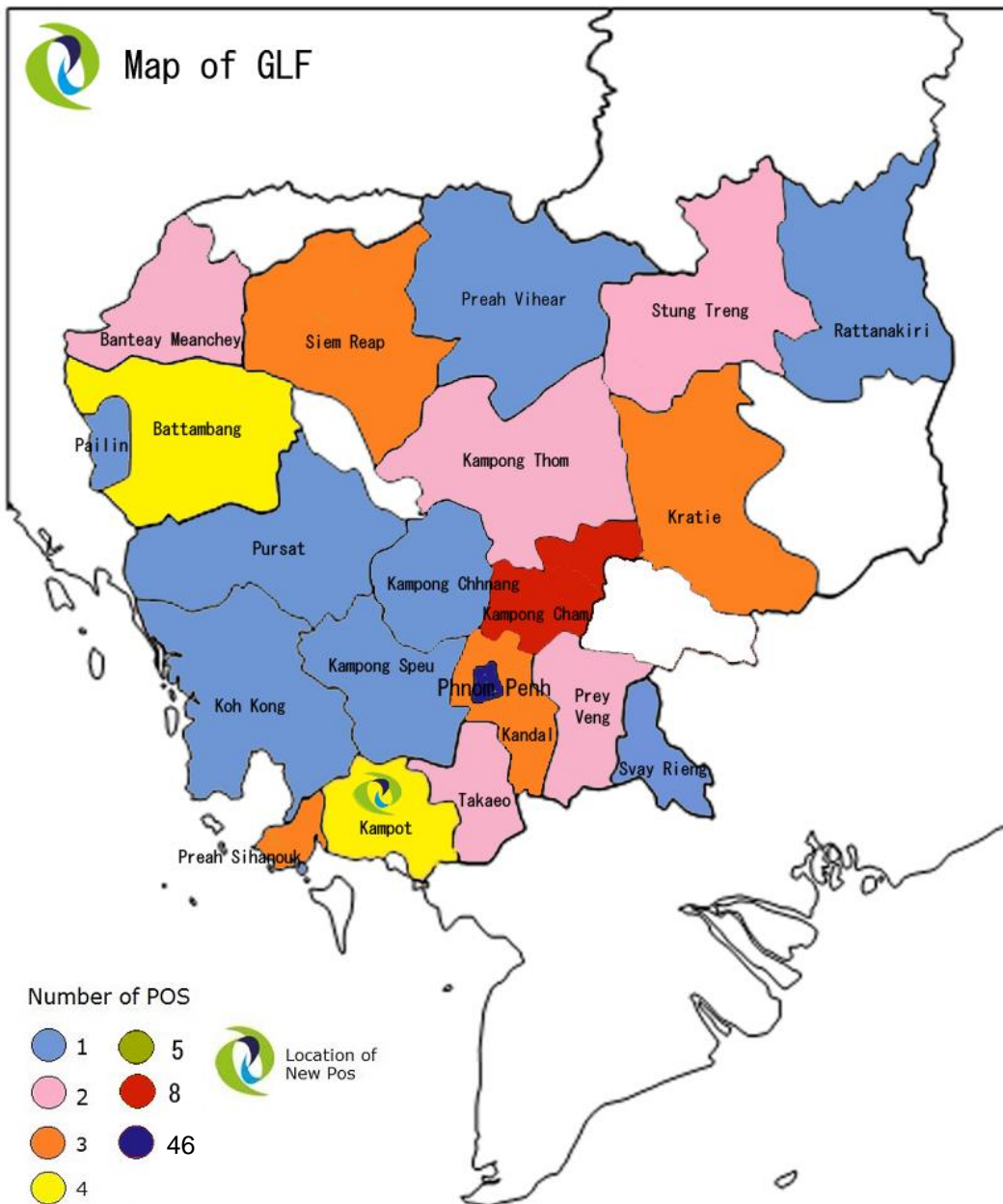


HONDA Seng Sinat Angkor Chey

Owner of HONDA Seng Sinat Angkor Chey and GLF staff



Operating Regions after Establishment of 2 new sales offices



Thank you.