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To whom it may concern

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**Announcement of Digital Finance Business commencement in Indonesia**  
**~GLFI has finally acquired Multi Finance license from OJK(Control authority in Indonesia)~**

GL Finance Indonesia (GLFI), as a subsidiary of Group Lease PCL (GL) “Digital Finance company” had been preparing all to expand and proceed the finance lease business in Indonesia. We are proud to announce that today GLFI had officially received multi finance license from OJK(Control authority in Indonesia) and finally start business in Indonesia.

GLFI has been aiming for its business to start based on ARFC (ASEAN Regional Finance Company) vision to expand its “Digital Finance business” to provide various products on its platform throughout ASEAN market. On 23<sup>rd</sup> February 2016, GLFI received its organizing registration from Department of trade in Indonesia and on 11th July 2016 finally received multi finance license. In general, it takes long period of time to be issued and receive the multi finance license in Indonesia but on the other hand, GLFI had actually received it in about half year, a short period of time. It is considered that GLFI is highly appraised by the fact that GL has been continuously expanding its “Digital Finance business” into Cambodia and Laos and also making huge contributions to each country’s economic market. Also GLFI is expected to grow highly with its strategic business partner J TRUST ASIA PTE. LTD. who accepted USD 1.3million of GL’s convertible bonds as already announced lately.

The population in Indonesia is 257 million as of 2015 and expected to be growing in following years and its population peak is estimated to come in 2065 according to United Nation survey. Moreover, it is expected that the middle income group, the GL’s customer target of “Digital finance business”, are also increasing. GL will make a big role in supporting economic growth and improvement of living standards in ASEAN region through its “Digital Finance Business”.

Thank you.